



Press Release

For Immediate Release

Jl. D.I. Panjaitan Kav. 9-10
Jakarta 13340
Kotak Pos 4174/JKTJ

WIKA Reduces Debt by Rp3.87 trillion in 2025

Jakarta, 2 April 2026 – PT Wijaya Karya (Persero) Tbk (WIKA) has consistently implemented its transformation and financial restructuring program. In 2025, the Company's total order book was Rp50.52 trillion after securing new contracts worth Rp17.46 trillion. The ongoing contracts generated Rp20.45 trillion in sales, comprising of Rp7.12 trillion from joint operations (*Kerja Sama Operasi*, “KSO”) projects and Rp13.33 trillion from non-joint operations (non-KSO) projects, resulting in a gross profit of Rp1.13 trillion.

Contact Person:

Ngatemin
Corporate Secretary

Email
ngatemin@wikamail.id

The Company's Gross Profit Margin (“GPM”) increased from 7.9% in 2024 to 8.5%, primarily driven by its core businesses in infrastructure and buildings, as well as EPCC. The Company's operational excellence and effective project management is demonstrated by positive operating EBITDA of Rp426.52 billion. This reflects improved operating performance amid ongoing restructuring process.

On the other hand, the Company made further progress in strengthening its financial structure, reducing trade payables by Rp17.9 trillion or by 29.5% YoY and interest-bearing debt by Rp2.08 trillion or by 5.9% YoY. The achievements reflected the Company's strong project management capabilities and commitment to reduce liabilities and maintain cash flow in the face of industry pressure.

Beyond pursuing operational excellence and improving its capital structure, the Company, under its eight financial restructuring streams, continues to accelerate receivables recovery through collections and legal means. As a result, in 2025 the Company successfully reduced receivables by Rp1.89 trillion or 29.2% to Rp4.58 trillion, and reduced ongoing construction work by Rp1.15 trillion or 34.6%.

WIKA Corporate Secretary, Ngatemin (Emin), stated that the Company continues to improve its operational performance and strengthen its capital structure.

“Consistent improvements in operational performance and capital structure through eight restructuring streams are the critical foundation for maintaining Company's competitiveness and long-term sustainability. This year, we will continue comprehensive restructuring to reduce costs associated with government-assigned projects, and divest assets that have not generated returns,” said Emin.

Emin added, the Company believes that the transformation requires support from various stakeholders, including shareholders, creditors, and business partners. The Company will continue to engage in intensive communication with its majority shareholder and creditors to secure the support for its restructuring plans.